

# **MLHS Scrip Program Annual Report**

## **2008-2009 Fiscal Year**

*Fiscal Year: May 1, 2008-April 30, 2009*

The Lord has once again blessed the MLHS Scrip program this past year. The program continues to grow at an amazing rate-despite the unstable economy this past year, sales increased by almost a quarter of a million dollars over last year. This year was very exciting, sales reached \$2,550,585.25. Scrip is a practical way to get a little extra for your dollar; using Scrip for everyday purchases like gas and groceries is a wonderful way to support MLHS and for a family to accumulate tuition credits. There are currently 320 families enrolled in the Scrip for Tuition Credit program; one of the most incredible blessings being that families are starting Scrip for Tuition Credit accounts when their children are still in diapers.

The Scrip program continues to operate with two paid staff positions and a multitude of willing volunteers. Thank you to all of our wonderful volunteers...we truly appreciate your time and dedication!! Cathy Miller is the Marketing and Promotion Coordinator (20-25 hours per week), in her position she communicates with the churches, schools, and vendors. Beth Roberts is the Financial and Tuition Credit Program Coordinator (30-40 hours per week), in her position she is responsible for the finances of the program along with being accountable for the tuition credits.

The Scrip program continues to add new business/vendors to the program, some of which include dental, orthodontic and medical practices, as well as veterinarians/ animal clinics and heating and plumbing businesses. This fiscal year 21 new vendors were added. It is wonderful to see families patronizing these businesses and thanking them for supporting MLHS. There are currently twelve federated churches that now hold scrip inventory totaling \$14,000, please see the attached Financial Statement for the break down.

The Scrip Advisory Board members oversee the program and decide on the income disbursements for the year. The board members include: Barb Engelbrecht, Karen Kehl, Pat Maly, Cathy Miller, Julie Nass, Connie Rahmlow, Lori Rasmussen, Diane Schmidt, Barb Waack and Beth Roberts. For the 2008/2009 fiscal year, there was \$81,357.93 in income to be disbursed. The Scrip Advisory Board was very concerned about the current economy and how it would impact families abilities to pay tuition. They felt very strongly that it was important to get students interested in attending MLHS and then have the tuition assistance available to help families as needed and determined by MLHS tuition assistance policy. Therefore, as you will see the income was disbursed mainly to general tuition assistance and recruitment. The disbursements were made as follows:

### 2008-2009 Scrip Disbursements:

\$53,111.61	*Family Tuition Credits	
\$12,000.00	*General Tuition Assistance	
\$ 6,000.00	\$500 paid monthly directly to MLHS for budget (evaluated annually)	
\$ 4,000.00	Recruitment (laptop, projector & Lancer-for-a-day)	
\$ 1,000.00	Purchase of Scrip drop box	
\$ 2,414.15	Scrip reserve/emergency fund	
\$ 2,337.17	Menards Rebate:	
	Consumer Ed	\$500.00
	Tech Ed/Woods	\$500.00
	Paint/Blinds, General Maintenance	\$800.00
	Recruitment	\$200.00
	FOL spirit wear display shelf	\$280.00
	Scrip misc.	\$57.17
<u>\$ 495.00</u>	Gifts to volunteers and donations to MLHS events	
\$81,357.93	Total Scrip program 2008-2009 fiscal year disbursements	

\* \$65,111.61 is available in tuition assistance from the 2008/2009 Scrip fiscal year. In addition, there is \$45,405.98 in tuition credit that were rolled over from previous years being held in a CD. Therefore, the amount of tuition credits available for the 2009/2010 school year is \$110,517.59. However, not all of this will be used; as there are many families that will be rolling over their credits for a future school year.

A few highlights to note on the enclosed Financial Statement include: Scrip sales \$2,550,585.25 (up \$261,000 from previous year), family tuition credits \$53,111.61 (up \$2,400 from previous year), scrip income to disburse \$81,357.93 (up \$3,200 from previous year) and scrip tuition credits available to families \$98,517.59. *\*Please see the attached statements for more detailed information.*

The Scrip program is fortunate to have the Christian fellowship of the many people involved in making a program of this size run smoothly. The volunteers, scrip families and congregations are a wonderful blessing; without all of their time and dedication the program could not continue. Thank you all for your ongoing support of the Scrip program and its growth.

***“...whatever you do, do it all for the glory of God.” I Corinthians 10:31***